

Rate Assumptions

Mortgage rates update at least daily. Not all loan types are available in every state.

All mortgage rate availability will depend upon an individual's credit score and the details of the loan transaction. First-time homebuyers may not qualify for a jumbo product. The interest rates presented are subject to change at any time and cannot be guaranteed until locked in by your Loan Officer.

All rates assume an owner-occupied primary residence, not including manufactured homes and condominiums, and are calculated using a default credit score of 720 with applicable charges and fees (including the VA Funding Fee and FHA MIP premium) included and assume 181 days of eligible active regular (non-reserves) military service with no service-related disabilities or previous use of a VA Loan.

The loan rates and APR calculations also assume certain additional facts according to the type of loan described.

30-year fixed rate mortgage:

APR calculation for a 30-year fixed rate purchase mortgage assumes a 740-credit score, an owner-occupied primary residence located in Texas; a 25% down payment, and a loan amount of \$262,500, with a 35-day lock period with 1.0 points due at closing.

15-year fixed rate mortgage:

APR calculation for a 15-year fixed rate purchase mortgage assumes a 740-credit score, an owner-occupied primary residence located in Texas; a 25% down payment, and a loan amount of \$262,500, with a 35-day lock period with 1.0 points due at closing.

30-year fixed rate FHA mortgage:

APR calculation for a 30-year fixed rate purchase mortgage assumes a 740-credit score, an owner-occupied primary residence located in Texas; a 3.5% down payment, and a loan amount of \$337,750, with a 35-day lock period with 1.0 points due at closing.

30-year fixed rate VA mortgage:

APR calculation for a 30-year fixed rate purchase mortgage assumes a 740-credit score, an owner-occupied primary residence located in Texas; a 0% down payment, and a loan amount of \$350,000 with a 35-day lock period with 1.0 points due at closing.

30-year Cash Out Refinance

APR calculation for a 30-year fixed rate mortgage assumes a 740-credit score, an owner-occupied primary residence located in Texas; a 70% Loan to Value, and a loan amount of \$245,000 with a 35-day lock period with 1.0 points due at closing.

